

Blaby District Council

Cabinet Executive

Date of Meeting	20 February 2023
Title of Report	Prudential Indicator & Treasury Management Strategy 2023/24
	This is not a Key Decision and is on the Forward Plan
Lead Member	Cllr. Maggie Wright - Finance, People & Performance (Deputy Leader)
Report Author	Finance Group Manager
Corporate Priority	Medium Term Financial Strategy (MTFS)

1. What is this report about?

- 1.1 This report lays down the guidelines and rules that Officers are required to follow when making decisions to borrow or when investing Council funds. Such decisions are made daily under delegated authority. The report outlines the Council's prudential indicators for 2023/24 to 2027/28 and sets out the expected treasury management activities for that period. The report also sets out the financial institutions the Council may invest in, the maximum investment level and the periods over which the investments can be made.
- 1.2 The report also fulfils four key legislative requirements:
 - The reporting of the prudential indicators which set out the expected capital activities - as required by The Chartered Institute of Public Finance and Accountancy's (CIPFA) Prudential Code for Capital Finance in Local Authorities.
 - The Council's Minimum Revenue Provision (MRP) Policy, which sets out how the Council will pay for capital assets through revenue each year.
 - The Treasury Management Strategy which sets out how the Council's treasury service will support the decisions taken above, the day-to-day treasury management activity, and the limitations on borrowing and investing through treasury prudential indicators. This accords with the CIPFA Code of Practice on Treasury Management in the Public Services.
 - The Annual Investment Strategy in accordance with investment guidance issued by the Department for Levelling Up, Housing and Communities (DLUHC).

2. Recommendation(s) to Cabinet Executive and Council
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2.1 To follow.

2.2 To follow.

2.3 To follow.

2.4 To follow.

3. Reason for Decisions Recommended
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3.1 To follow.

3.2 To follow.

3.3 To follow.

4. Matters to consider

4.1 Background

To follow.

4.2 Treasury Management Strategy

To follow.

4.3 Prudential Code

To follow.

4.4 Capital Strategy

To follow.

5. What will it cost and are there opportunities for savings?

5.1 To follow.

6. What are the risks and how can they be reduced?

6.1 To follow.

7. Other options considered

7.1 To follow.

8. Environmental impact

8.1 To follow.

9. Other significant issues

9.1 To follow.

10. Appendix

10.1 Appendix A – Capital prudential indicators and treasury management strategy 2023/24 to 2027/28. **To follow.**

10.2 Appendix B – Interest rate forecasts 2022 – 2025 **To follow.**

10.3 Appendix C – Economic background **To follow.**

10.4 Appendix D – Credit and counterparty risk management **To follow.**

10.5 Appendix E – Approved counterparty list **To follow.**

10.6 Appendix F – Approved countries for investment **To follow.**

10.7 Appendix G – Treasury management scheme of delegation **To follow.**

10.8 Appendix H – The treasury management role of the S151 Officer **To follow.**

11. Background paper(s)

11.1 The CIPFA Prudential Code
CIPFA's Code of Treasury Management in the Public Services
The Treasury Management Policy, Practices and Schedules

12. Report author's contact details

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